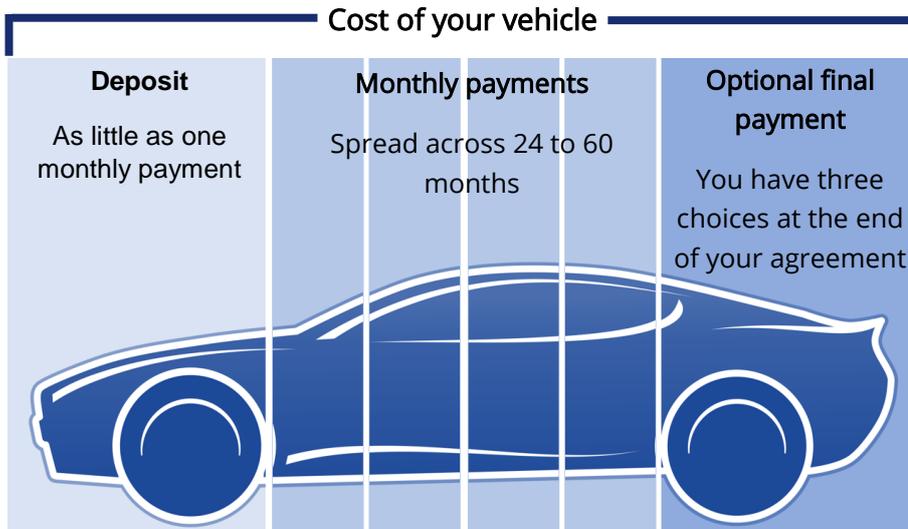


# Product Information Guide/Personal Contract Purchase (PCP)



Personal contract purchase is our flexible finance plan designed to allow you to drive a new or used car sooner than you may think.

## How does it work?



It really is quite simple. Once you have chosen your vehicle and decided on your deposit, you need to make **three** decisions that will affect the monthly repayments:

### Your repayment period

Choose any period between 24 and 60 months.

### Mileage (per annum)

Choose how many miles you expect to drive each year.

### Optional final payment

Defer an agreed amount until the end of the agreement. You then have to choose from one of three options.

## FAQ'S

### Can I get a Personal Contract Purchase agreement?

PCP is available for private individuals only.

### What benefits does PCP offer me?

- PCP is ideal for customers who like the idea of changing their vehicles regularly, reducing the potential period of repayments, or simply want to leave their options open for a period of time
- By deferring an agreed amount to the end of your agreement you can potentially: change your vehicle more often to suit your needs, and stay within the warranty period; upgrade to get a higher specification model; reduce your monthly payments
- A PCP agreement can protect you from unforeseen depreciation of the vehicle's value
- Deposits can be as little as one monthly payment
- PCP is a flexible product, giving you three options for the end of your contract. This decision doesn't need to be made until the end of the agreement

### What happens at the end of my agreement?

At the end of your agreement you have three options:

- Exchange the vehicle for a new vehicle from Yorkshire Vehicle Finance. The agreement will be settled and any excess sales proceeds can contribute to your new agreement (subject to application and acceptance). If you plan to part exchange your vehicle, you should contact Yorkshire Vehicle Finance well in advance of the end of your agreement to ensure that your next vehicle is ordered and delivered before your final payment is due
- Pay the option to purchase fee and the optional final payment, then take full ownership of the vehicle
- Simply return the vehicle to the funder you just hand the vehicle back to the funder with nothing further to pay providing you are within your contract mileage and there are no reconditioning charges if the vehicle is outside BVRLA condition standards

### Important information to consider.

- It is really important that you keep up to date with your monthly repayments, so please contact us if you are having any difficulties as the vehicle may be at risk if you don't
- If you exceed the anticipated mileage agreed at the start of your agreement and intend to return the vehicle then excess mileage charges will apply
- It is important to keep the vehicle in good condition as this will affect the value of the vehicle. You may be charged for any damage that goes beyond fair wear and tear
- If you wish to end your agreement early you can request a settlement quote. Depending how far into your agreement you are will affect the amount left to pay

### Will I own the vehicle?

You can own the vehicle subject to paying the optional final payment and option to purchase fee. Ownership of the vehicle will remain with finance company until you have paid both of these.